

Message Text

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PAGE 01 LAGOS 13716 091043Z

42

ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 SS-15 NSC-05 /083 W
----- 056611

R 091107Z DEC 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 8111

INFO AMEMBASSY LONDON

AMCONSUL IBADAN

AMCONSUL KADUNA

C O N F I D E N T I A L LAGOS 13716

E.O. 11652: GDS

TAGS: EFIN, ECON, NI

SUBJECT: NIGERIA PLANS BORROW \$3 BILLION ABROAD

DECEMBER 6, COMMISSIONER FOR FINANCE EKUKINAM TOLD AF/W
DIRECTOR THAT FMG ESTIMATED NIGERIA WOULD SEEK TO BORROW
AS MUCH AS \$3 BILLION FROM EXTERNAL SOURCES IN 1977. MORE
ACCURATE IDEA OF AMOUNT REQUIRED WOULD NOT BE AVAILABLE
UNTIL REVIEW OF CAPITAL EXPENDITURE BUDGET COMPLETED IN
ONE TO TWO MONTHS. PRESENT EFFORT IS TO DESIGNATE ONLY
THOSE PROJECTS ESSENTIAL TO FURTHER DEVELOPMENT NIGERIAN
ECONOMY. WHILE EKUKINAM EXPECTS ARRANGE NECESSARY LOAN IN CY 1977,
HE DOES NOT EXPECT FULL AMOUNT TO BE DRAWN DOWN UNTIL 1980
AT EARLIEST.
EASUM

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NNN

Message Attributes

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Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: LOANS, DEVELOPMENT PROGRAMS
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Draft Date: 09 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
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Margaret P. Grafeld
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Status: NATIVE
Subject: NIGERIA PLANS BORROW \$3 BILLION ABROAD DECEMBER 6, COMMISSIONER FOR FINANCE EKUKINAM TOLD AFW DIRECTOR THAT FMG ESTIMATED NIGERIA WOULD SEEK TO
TAGS: EFIN, ECON, NI
To: STATE
Type: TE
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